PBA DC Summit 2022

Creating a Culture of Innovation and Entrepreneurship at Local and Regional Level: Risk=Rewards

Moderator: Clifton Taylor

CEO

Taylor Builders







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Jane Christenson
CEO
Placer County









Creating a Culture of Innovation and Entrepreneurship at Local & Regional Levels

Placer Business Alliance DC Summit • November 2022



Placer County: A Tradition of Innovation/Entrepreneurship

- Best Practices Government Service
- Public-Private Partnerships
- Need-Driven Pilot/Demonstration Projects
- Sustained Leadership, Stewardship
 & Support



Local Governments: Start-Ups of Government Innovation

- Nimbler than State/Federal Govts
- Pivot as Needed to Meet Community Needs
- Scale Up Successes
- Lessons LearnedInform Future Efforts



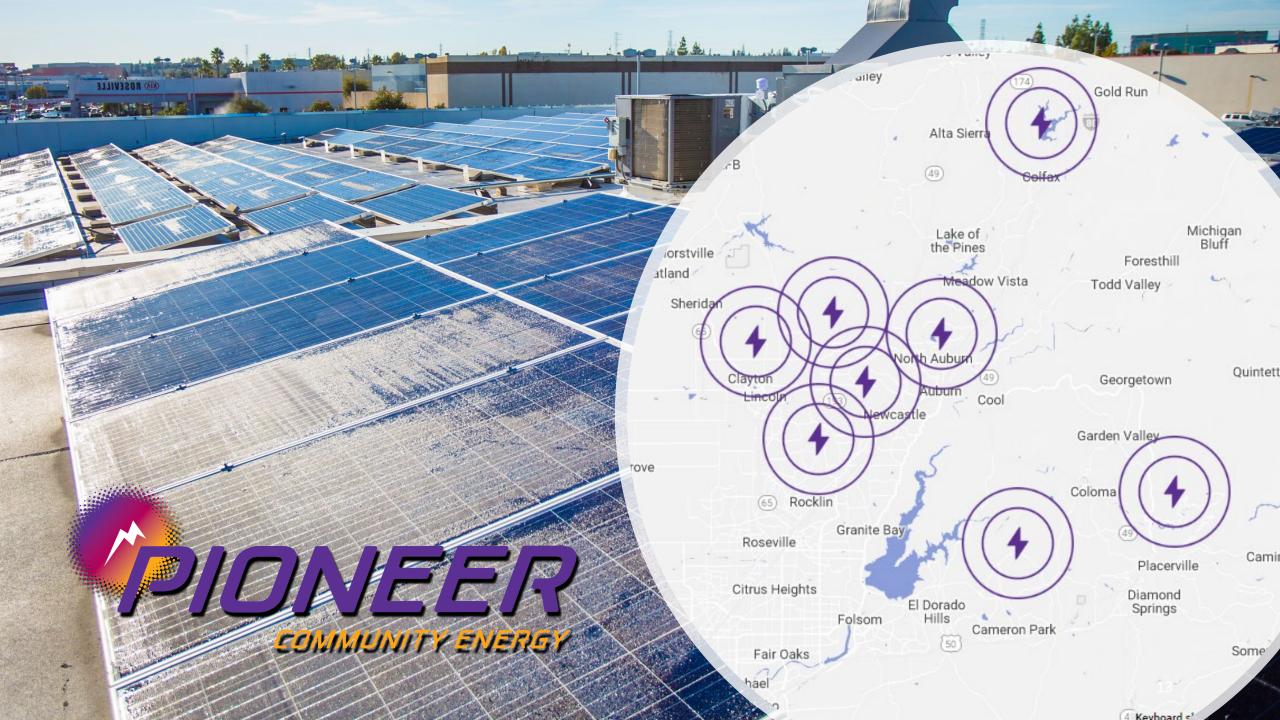


At-A-Glance:
Profiles in
Innovation

















Next Steps in Multi-Disciplinary Collaboration

- Forest Health & Catastrophic Wildfire
- Regional Public Safety Training Center
- Regional Crime Lab
- Safeguarding our Watershed
- Entrepreneurship & Economic
 Development Opportunities



Civic Innovation Landscape: The Road Ahead

- Building Cross-Sector
 Collaborations/Partnerships
- Advancing Proof-of-Concept Civic Innovations
- Convening Placer MetroLab Network
 Consortium metrolabnetwork.org



Supporting the Civic Research + Innovation Ecosystem



Enabling Data + Technology Transformation



Driving Evidence-Base + Research-Informed Policies



Advancing MetroLab Members' Projects, artnerships +

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Sean Scully
City Manager
City of Lincoln









Culture of Innovation and Entrepreneurship... RISK = Reward

Sean Scully – City Manager

Lincoln - Setting the Stage

- Lincoln has experienced spiked growth and development interest, rapid acceleration over the past 20 years.
- Significant opportunity exists over the next 20 years.
- Despite current "cooling" economic development interest remains very strong.
- Critical decisions about the nature of economic development needed over the next 2-3 years.
- How does Lincoln retain it's identity while also capitalizing on opportunity?
- Culture Culture ... Culture.





Advantages

- Tremendous interest
- Unique Character
- Small government potential to be nimble, flexible, and versatile.
- Partnerships (public, private, non-profit).
- Cultural shift.... (My job)





Redifining Our Culture

- Staffing appropriately to meet demand.
- Prioritization.
- Get into the grey.
- Rethink everything.
- Excellent government services (all of them) are the key
- Strategic deployment of consultant services.
- Don't be afraid to be different.





The Future

- Staff appropriately to seek opportunity and meet it.
- Take the long view approach while balancing immediate need.
- Prioritize projects that move the needle.
- Remember that community investment is about long term sustainability and long term prospertity.
- Partnerships



Accountability

- Outcome based culture.
- Transparency.
- Maintain partnerships with shared values.



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Kate Burns
Executive Director
MetroLab Network DC







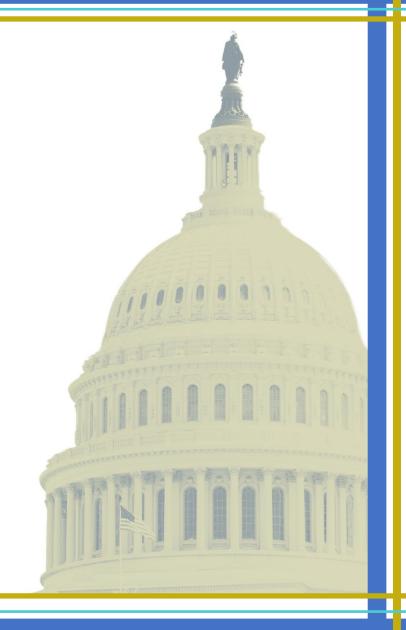
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Nancy Gilbert Senior Program Analyst

Economic Development Administration,

U.S. Dept. of Commerce







U.S. Economic Development Administration

Mission

EDA's leads the federal economic development agenda by promoting **innovation and competitiveness**, preparing American regions for growth and success in the worldwide economy.

Grants

EDA makes grants that leverage existing regional assets to support implementation of **economic development strategies** for businesses to start and grow.

Integration

EDA leads the integration of economic development on all governmental levels and philanthropy to achieve increased viability **and resiliency** for communities.

EDA's Investment Priorities





Recovery & Resilience



Workforce Development



Manufacturing



Technology-Based Economic Development



Environmentally-Sustainable Development



Exports & Foreign Direct Investment

- ✓ Promote Innovation and Competitiveness
- ✓ Leverage existing regional assets
- ✓ Foster job creation
- ✓ Attract Private Investment
- ✓ Advance new ideas and creative approaches to economic prosperity in distressed communities



EDA's Program Portfolio



















Eligible Applicants / Recipients

- EDA-designated Economic Development District (EDD);
- Indian Tribes
- State, county, city, or other political subdivision of a State,
- Institutions of higher education; or
- Public or private non-profits acting in cooperation with local governments

Competitive
Projects Align
with a region's
Comprehensive
Economic
Development
Strategy (CEDS) or
an equivalent plan.

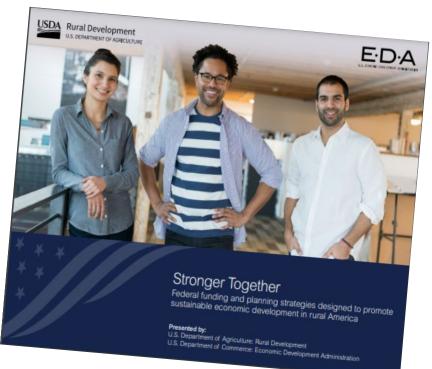
EDA is <u>not</u> authorized to provide direct financial assistance to individuals, small businesses, or for-profit entities.



Economic Development Integration

Standing capacity within EDA for Interagency Collaboration, Knowledge Exchange and Resource Coordination

- HQ and Regional Technical Assistance
- Active Network of Federal Partners
- Resources for EDA Stakeholders
 - Matrix of Federal Economic Development Programs
 - Current Funding Opportunities at other agencies
 - Guides to help align plans and stack complementary resources, including:
 - EDA and USDA Rural Development Programs
 - CEDS and Hazard Mitigation Planning





The Window of Opportunity

- EDA Awarded \$3.47B in FY 22
- 1,300+ awards impacting millions of people
- Infrastructure Investment and Jobs Act
- Inflation Reduction Act
- CHIPs and Science Act



Innovation and Regional Collaboration are key drivers of equitable, resilient, globally competitive economies





- Technology Based Innovation, Entrepreneurship and Business Acceleration
 - Accelerate Innovation by Mobilization to Rural Communities (AIM-RC) 2022 Build to Scale Award to
 accelerate entrepreneurship in historically underserved and underfunded rural communities. (ChicoStart
 and Fresno Water Energy and Technology Lab)
 - \$2.7M <u>Broadband planning grant</u> to guide expansion of high-speed internet across 26 rural counties (Golden State Finance Authority).
 - \$2.5M to capitalize a Revolving Loan Fund for rural businesses in 16 counties in Northeastern CA (RCAP).
 - Future of Food Innovation (F3) coalition. \$65M to launch a new ag-tech hub to accelerate lab to market innovations, upskill workers and improve farm productivity and wages in CA's agricultural industry. (Central Valley Community Foundation)
- Planning and Technical Assistance
 - CEDS Planning
 - EDA University Centers











Inspiring Collaboration in America



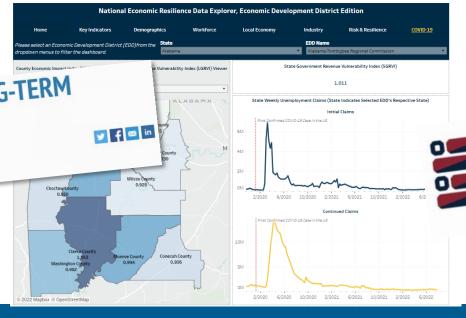
NERDE EDD & County
Editions

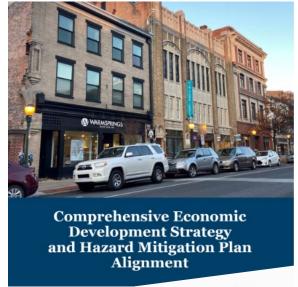
Joint Planning Resource Guide EDA & USDA RD

COMMUNITIES OF PRACTICE PROVIDE LONG-TERM
SUPPORT FOR EDA GRANTEES

By Craig Buerstatte, Deputy Assistant Secretary for Regional Affairs

July 7, 2022







Seize the Opportunity

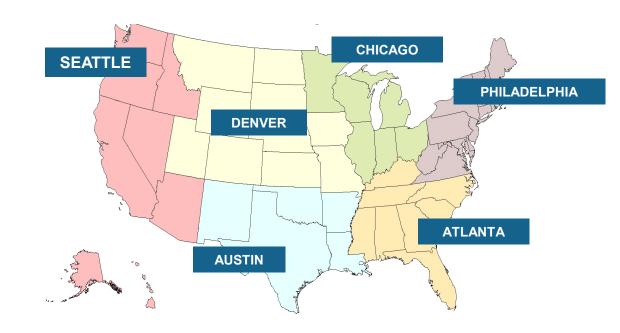
- Explore the Data
 - National Economic Resilience Data Explorer (NERDE)
 - **Economic Development Capacity Index**
- Participate in <u>EDA's Communities of Practice</u>
- Equity Impact Investments
- Economic Recovery Corps

Execute, build, collaborate!



Connect with EDA

- READ our Notice of Funding Opportunity (NOFO) and Eligibility Requirements: https://eda.gov/funding-opportunities/
- REVIEW your region's Comprehensive Economic Development Strategy (CEDS): https://eda.gov/resources/directory/
- CONSULT with your EDA Economic Development Representative before applying: https://eda.gov/contact/
 - Malinda Matson, EDR for Northern California Email: mmatson@eda.gov



EDA Regional Offices

https://eda.gov/contact/



Thank you!

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https://www.eda.gov/integration/

